

**CNHATTISGARH
INDUSTRIES LIMITED**

**ANNUAL REPORT
2012-13**

BOARD OF DIRECTORS

MR. ANIL KUMAR SHARMA

MR. KESHAV GOYAL

MR. RAM ESH BHUTA ASWAR

MANAGING DIRECTOR

DIRECTOR

DIRECTOR

BANKERS

DENA BANK

ALLAHABAD BANK

REGISTERED OFFICE

Near Balaji Transport Company Opp.
Amamath Dharmkanta Hirapur,
Ring Road No. - 2, Raipur,
Chhattisgarh- 492099

AUDITORS

M/S U.K. RATHI & CO.
CHARTERED ACCOUNTANTS
3A R.K. CHATTERJEE ROAD,
KOLKATA - 700 042.

CORPORATE OFFICE

7/A, 2ND FLOOR, 27/33,
BEAUMONCHAMBERS,
N.M. ROAD, FORT,
MUMBAI - 400 001.

Factory Address:-

Survey No.522 /Paiky,
Vill:Sikra, Tal. -Bhachau, Kutch, Gujarat - 23

REGISTRAR AND TRANSFER AGENT

ABS CONSULTANT (P) LTD
9, STEPHEN HOUSE, 6TH FLOOR,
4, B. B. D. BAG (E), KOLKATA: 700 001

CONTENTS	Page No.
Notice of Meeting	1-3
Directors' Report	4-8
Corporate Governance Report.....	9-16
Auditors Report	17-20
Balance Sheet.....	21
Statement of Profit & Loss Account	22
Schedule and Notes	23-27
Cash Flow Statement	28
Proxy & Attendance Slip	

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CHHATTISGARH INDUSTRIES LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 27, 2013 AT 5:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NEAR BALAJI TRANSPORT COMPANY OPP. AMARNATH DHARMKANTA HIRAPUR, RING ROAD NO. - 2, RAIPUR, CHHATTISGARH- 492099 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2013 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Keshav Goyal, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. U K Rathi & Co. as a Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration.
4. To consider and if thought fit, pass the following resolution with or without modification as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Ramesh Bhuta Aswar, who was appointed as an Additional Director of the company in terms of Section 260 of the Companies Act, 1956 and liable to vacate his office at the date of ensuing Annual General Meeting, and have been offered him to regularised the same, be and is hereby appointed as a non executive director on the Board."

"FURTHER RESOLVED that Mr. Keshav Goyal, Director of the Company be and is hereby authorised to furnish and / or file such necessary forms, papers and documents with the Registrar of Companies and do all such act and things as may be considered necessary incidental and ancillary for the above mentioned purpose."

SPECIAL BUSINESS:

4. **Appointment of Mr. Anil Kumar Sharma as a Managing Director**

To consider, if thought fit, to pass with or without modification(s), if any, the following resolution as Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of the Section 198, 269,309 and other applicable provisions, if any, of the Companies Act, 1956 (including any Statutory Modification(s) or re-enactments thereof, for the time being in force) read with Schedule XIII of the Act thereto, consent of the Company be and is hereby accorded to the appointment of Mr. Anil Kumar Sharma as the Managing Director of the Company for a period of 3 years with effect from September 3, 2013 to till September 2, 2016 on the terms and conditions including remuneration as set out hereunder with the liberty to Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any committee which the Board may constitute to exercise its powers, including the power conferred by this resolution) to alter and vary the terms and conditions of the said appointment and or remuneration within the parameters of the applicable laws or any amendment thereto:

"RESOLVED FURTHER THAT wherein a financial year during the currency of his tenure, the Company has no profits or its profits are inadequate the remuneration payable to him shall not exceed the ceiling limit prescribed in Section 11 of Part II of Schedule XIII to the Companies Act, 1956, or his present remuneration whichever is less for that year.

"RESOLVED FURTHER THAT the Board or any other person authorized by the Board in this regard, be and is hereby authorized to do all such acts, deeds and things as may be necessary, desirable or expedient for giving effect to this resolution.

Raipur

September 3, 2013

By Order of the Board

Sd/-

Anil Kumar Sharma
Managing Director

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AT THE MEETING. A PROXY NEED NOT BE A MEMBER. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
2. The instrument(s) appointing the proxy, if any, shall be deposited at the Registered Office of the company at **Near Balaji Transport Company Opp. Amarnath Dharmkanta Hrapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099.**
3. An explanatory statement pursuant to Section 173(2) of the Companies Act, 1956, relating to the Special Business to be transacted at the Annual General Meeting is attached.
4. The Register of, Members and the Share Transfer Books of the company will remain closed Monday, September 23, 2013 to Friday, September 27, 2013 (both days inclusive).
5. Members (Those holding shares in the physical form only) are requested to inform the changes, if any, in their registered address to the company's Share Transfer Agent.
6. For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.

Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses. In respect of electronic holdings, with the Depository through their concerned Depository Participants and members who hold shares in physical form are requested to register the same with our RTA, ABS Consultant (P) Limited.

Raipur

September 3,2013

By Order of the Board

Sd/-

**Anil Kumar Sharma
Managing Director**

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF COMPANIES ACT, 1956**Item No. 1:**

To receive, consider and adopt the Audited Balance Sheet as on March 31, 2013 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

Your Directors recommends this resolution for your approval.

Item No. 2:

To appoint a Director in place of Mr. Keshav Goyal, who retires by Rotation, at the Annual General Meeting and being eligible, offers him for reappointment.

Your Directors recommends this resolution for your approval.

None of the Directors of the Company are interested in this resolution except Mr. Keshav Goyal.

Item No. 3:

To appoint M/s. U K Rathi & Co. as a Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration

Your Directors recommends this resolution for your approval.

None of the Directors of the Company are interested in this resolution Except Auditor M/s. U K Rathi & Co.

Item No. 4:**Appointment of Mr. Anil Kumar Sharma as a Managing Director**

The Board of Directors at its meeting held on September 3, 2013 had appointed of Mr. Anil Kumar Sharma as the Managing Director of the company for a period of 3 years with effect from September 3, 2013 is in accordance with the provisions of Schedule XIII to the Companies Act, which requires approval of the members of the Company.

- A. Tenure of appointment:** The appointment of the Managing Director is for a period of 3 years with effect from September 3, 2013 to September 2, 2016.
- B. Nature of Duties:** The Managing Director Shall devote his Managing attention to the business of the company and carryout such duties as may be entrusted to him by the Board, and exercise such powers as may be assigned to him subject to the superintendence, control & directions of the board in connection with and in the best interest of the business of the company.
- C. Remuneration:** Subject to overall limit on remuneration payable to all managerial personnel taken together, as laid down in The Companies Act 1956, read with Schedule XIII thereto, Mr. Anil Kumar Sharma shall be paid Rs. 480,000/- (Rupees Four Lacs Eighty Thousand only) per year and the above remuneration payable to him shall be inclusive of allowances and perquisites etc. as may be determined by the Board from time to time and may be payable monthly or otherwise provided that the perquisites shall be evaluated as per Income Tax Act and Rules wherever applicable. The remuneration for a part of the year shall be computed on pro-rata basis.
- D. Sitting Fees:** Mr. Anil Kumar Sharma shall not be entitled to any sitting fees.

The Board of Directors recommends the proposed resolution for your approval.

None of the directors except Mr. Anil Kumar Sharma is in any way concern or interested in the resolution.

The Board recommends the special resolution for acceptance by the members.

Your Directors recommend this resolution for your approval.

Your Directors recommends this resolution for your approval.

None of the Directors of the Company except Mr. Anil Kumar Sharma are interested in this resolution

By Order of the Board

Sd/-

Anil Kumar Sharma
Managing Director

Raipur

September 3, 2013

DIRECTORS' REPORT

To,

The Members of Chhattisgarh Industries Limited

Your Directors have pleasure in presenting the 29th Annual Report with the Audited Accounts of the Company for the year ended March 31, 2013.

Financial Results

The financial Results are briefly indicated below:

PARTICULARS	YEAR ENDED	
	31 st March 2013	31 st March 2012
Sales and Other Income	708,778	—
Total Expenditure	4,021,691	2,081,276
Profit before Tax	(3,312,913)	(2,081,276)
Profit/(Loss) for the period	(3,312,913)	(2,081,276)

DIVIDEND

With a view to build resources for future needs and in the absence of profits, Directors regret their inability to recommend any dividend for the financial year under re view.

DIRECTORS

During the year following changes were made in the Board of the Company

Mr. Keshav Goyal, (Whole-Time Director of the Company) has resigned w.e.f. 15/05/2013.

Mr. Anil Kumar Sharma has been appointed as Director w.e.f 15/05/2013

Mr. Ashish Goyal resigned as Director w.e.f. 20/06/2013

Mr. Keshav Goyal has been appointed as Director w.e.f 20/06/2013

DE-LISTING & REDUCTION OF CAPITAL

The Company has initiated necessary filings for de-listing its equity shares from the Calcutta Stock Exchange and for Reduction of its Capital based on the approval received from its shareholders during the 27th Annual General Meeting held for the financial year 2010-11.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956 the Board of Directors hereby confirms:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profits of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

CONVERSATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to Conversation of Energy, Technology absorption and foreign exchange earnings and outgo are not applicable to the company. However, efforts are being made to conserve and optimize the use of energy wherever possible. During the year under review, your Company has neither earned nor spent any foreign exchange.

DEMATERIALIZATION OF EQUITY SHARES:

The Company's equity shares are available for trading in the Depository systems of both the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited. The International Security Identification Number (ISIN) allotted by NSDL and CDSL to Chhattisgarh Industries Limited is INE473C01017 for the equity shares of your Company.

The Status of the Shares of the Company as on March 31, 2013 are as follows:

Particulars	No. of Shares
NSDL Folios	2,531,049 Shares
CDSL Folios	2,713,341 Shares
Physical Folio	2,245,010 Shares
TOTAL	7,489,400 Shares

CORPORATE GOVERNANCE

Your Company is not having adequate Board Composition inspite of which Board of Directors have made their best efforts in compliance of the Listing Agreement and such other provisions of the Acts applicable to the Company in its day to day business affairs and its governing. . Separate Reports on the Corporate Governance and Management Discussion & Analysis are included in the Annual Report and Certificate dated September 3,2013 of the Auditors of your Company confirming the compliance of conditions of Corporate Governance is also annexed thereto.

PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

AUDITORS

M/s U.K.Rathi & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting. They have expressed their willingness to continue as a Statutory Auditors of the Company if appointed. They have further confirmed that the said appointment would be in conformity with the provisions of Section 224(1B) of the Act.

AUDITOR REPORT

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

INDUSTRIAL RELATIONS

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

STOCK EXCHANGE

The Company's securities are listed at Calcutta Stock Exchange Limited and Bombay Stock Exchange Limited. Since trading in equity shares of the Company on the Calcutta Stock Exchange Ltd. is negligible, Board considers it fit to delist shares from Calcutta Stock Exchange. Further, considering the expansion

of the BSE and its extensive network and terminals across the country, it is not advisable & continues to Calcutta Stock Exchange. Besides, BSE having nationwide terminals provide adequate opportunity to shareholders to trade in Company's shares. The delisting will take effect only after all approvals, sanctions and permission has been received.

PUBLIC DEPOSITS

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 58A of the Companies Act, 1956 and the Rules made there under.

APPRECIATION:

Your Directors place on record their deep appreciation for the continued, support and co-operation extended to the Company by the Banks, various departments and agencies of Central and State Government and other agencies.

Your Directors thank our esteemed shareholders for your continued support.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

Raipur

September 3,2013

By Order of the Board

Sd/-

**Anil Kumar Sharma
Managing Director**

ANNEXURE TO DIRECTORS REPORT**INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988**

Particulars with respect to Conservation of Energy, Technology Absorption as per section 217(1)(e) of the Companies Act, 1956 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2013-are annexed to this report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**A. CONSERVATION OF ENERGY**

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company over the years through its experience has developed modified and adopted unique technique of stamping of LAM Coke which increases the efficiency of Coke.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings and outgo during the year 2012-2013 are as under.

PARTICULARS	2012-13	2011-12
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

Raipur

September 3,2013

By Order of the Board

Sd/-

Anil Kumar Sharma
Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**BUSINESS OUTLOOK**

The Company is looking for new business avenues in various areas like Manufacturing of coke, hard coke and other coal/coke related product.

RISK AND CONCERNS

The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has appropriate internal control systems relating to its areas of operations. The internal control systems lay emphasis in financial reporting and compliance with applicable rules and regulations.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The main source of income is derived from income from sale of sarees and income from investment in shares.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES

Since the Company is engaged in trading activity therefore minimum number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets.

Raipur

September 3,2013

By Order of the Board

Sd/-

**Anil Kumar Sharma
Managing Director**

CORPORATE GOVERNANCE REPORT

1. The Company's philosophy on Code of Corporate Governance

Corporate Governance is based on the principles of integrity, fairness, equity, transparency, accountability and commitment to values. Good governance practices stem from the culture and mindset of the organization. The Company believes that good Corporate Governance practices should be enshrined in all activities of the Company. This would ensure efficient conduct of the affairs of the Company and help the Company achieve its goal of maximizing value for all its stakeholders. The Company has a strong legacy of fair, transparent and ethical governance.

The Company recognizes that good Corporate Governance is a continuing exercise and reiterates its commitment to pursue highest standards of Corporate Governance in the overall interest of all the stakeholders.

2. Board of Directors

Composition as on March 31, 2013

The Board of Directors as on March 31, 2013 consists of total three Directors. The Chairman of the Company is Executive Director. The composition is in conformity with Clause 49 of the Listing Agreement entered into with the stock exchange.

Name	Category	No of outside Directorship(s) held in Public and Private Limited		No of Board Committee position held in other Public Limited Companies	
		Private	Public	Chairman	Member
Mr. Keshav Goyal	Director	3	-	-	-
Mr. Ashish Goyal	Director	2	1	N.A.	N.A.
Mr. Ram Jha	Director	-	-	-	-

3. Board Meetings

The Board held 5 meetings during the year 2012-13 on 17.05.2012, 14.8.2012, 25.08.2012, 01.11.2012 and 14.02.2013.

Attendance of Directors at Board Meetings and at the Annual General Meeting

Name of the Director	No of Board Meetings Attended	Whether Attended the Last AGM
Mr. Keshav Goyal	4	Yes
Mr. Ashish Goyal	4	Yes
Mr. Ram Jha	1	No

The Board ensures compliance of all laws applicable to the Company and takes steps to rectify non-compliances, if any.

4. Committees of the Board

(i) Audit Committee

The Audit Committee oversees the Company's financial reporting process and disclosure of its financial information, to recommend the appointment of Statutory Auditors and fixation of their remuneration, to review and discuss with the Auditors, adequacy of the internal audit system, major accounting policies, practices and entries, compliance with accounting standards and Listing Agreements and other legal requirements concerning financial statements and related party transactions, if any, to review the financial statements before they are submitted to the Board of Directors. Due to unavailability of independent director's inspite of best efforts of the Company, the

Company has not been able to constitute Audit Committee as per the Listing Agreement.

Composition and Attendance

During the year 2012-13, 3 meetings of the Audit Committee were held on 17.05.2012, 14.8.2012, and 25.08.2012,

Name of Member	Category	No of meetings attended
Mr. Keshav Goyal	Member	3
Mr. Ashish Goyal	Member	3
Mr. Ram Jha	chairman	2

(ii) Remuneration Committee

The Company has not formed a remuneration committee which is a part of non- mandatory code. The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The remuneration policy is in consonance with the existing industry practices and the requirements of law. The Company does not have any stock option plan to performance linked incentives for its directors. The Company has not paid any remuneration to any of its directors.

5. Share Transfers and share holders/Investors grievance committee.

A) Terms of reference

The Committee into issues relating to shares, including transfer/transmission of shares, issue of duplicate share certificates, non-receipt of dividend, annual reports etc. The Committee meets to review status of investor grievances, rectify transfers, approve transmission of shares and issue duplicate share certificates from time to time. Besides, officers of the Company have been authorized to approve issue of share certificates, approve transfer/transmission of shares, consolidation, sub-division and split of share certificates.

B) Compliance officer

The Board has designated Mr. Keshav Goyal, the Director of the Company as the Compliance Officer

Shareholders/Investors Grievance Committee:

Composition and attendance of Shareholders/Investors Grievance Committee:

Composition	Designation	Date of Meeting	Attendance
Mr. Keshav Goyal	Member	15.01.2013	Yes
Mr. Ashish Goyal	Member	15.01.2013	Yes
Mr. Ram Jha	Chairman	15.01.2013	Yes

2 (a) General Body Meetings :

The Last three Annual General Meetings were held as per the details given below:

No of AGM	Date	Time	Venue	Special Resolution
28 th	September 27,2012	5.00 P.m.	Village Chaple, Teshil Kharsia District Raigarh, Chhattisgarh- 496661	1*
27 th	1-Aug-11	3:30 p.m.	Village Chaple, Teshil Kharsia District Raigarh, Chhattisgarh- 496661	2**
26 th	7-Sep-10	10:30 a.m.	Village Chaple, Teshil Kharsia District Raigarh, Chhattisgarh- 496661	None

*Change of the Registered office of the company.

** Reduction of the Equity Share capital of the Company.

** Delisting of the equity shares of the Company from Calcutta Stock Exchange.

(c) Postal Ballot

During the year ended March 31, 2013, no resolution was passed by the Company's shareholders required voting by postal ballot. At the ensuing Annual General Meeting also, there are resolutions as mentioned in the Notice to be passed through postal ballot.

2. Disclosures

(a) Disclosures on materially significant related party transactions, pecuniary or business relationship with the Company

There have been no materially significant related party transactions that may potentially conflict with the interests of the Company or its subsidiaries, with any of the directors or their relatives during the year 2012-13

(b) Details of non-compliance by the Company, penalties and structures imposed on the Company by the Stock Exchanges or SEBI or any Statutory Authority or any matters

related to Capital Market:

No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority, or any matter related to capital markets during last 3 years.

(c) Whistle Blower Policy:

The Company has formulated a policy known as 'Whistle Blower Policy' to allow and encourage our employees to bring to the Management's notice (Audit Committee) directly, without necessarily informing their superiors about suspected unethical behaviour, malpractice, wrongful conduct, fraud, violation of the Company's policies including code of conduct, violation of law or questionable accounting or auditing matters by any employee/director in the Company without fear of reprisal.

The Company further undertakes that it has not denied any personal access to the Audit Committee of the Company in respect of matters involving alleged misconduct/malpractice/unethical behaviour and that it has provided protection to 'Whistle Blowers' from unfair termination and other unfair or prejudicial employment practices

(d) Details of compliance with the mandatory requirements and adoption of non-mandatory requirements of Clause 49:

The Company has not been in complete compliance with Clause 49 and is in process of adopting non-mandatory requirements of Clause 49, wherever feasible.

(e) Risk Management:

The Executive Management controls risk through means of properly defined framework.

(f) Code of Conduct:

The Board of Directors of your Company has laid down the Code of Conduct for all Board of Members and Senior Management of the Company, which delineates the principles governing the conduct of employees including Directors, with all the stakeholders of the Company. The code covers transparency, legal compliances, concern of occupational health, safety and environment, a gender friendly work place and philosophy of leading by personal examples.

All Board Members and Senior Management of your Company ensure the compliances with these principles. The Board is responsible for ensuring that these principles are communicated to, understood and observed by all employees. Compliance of the code is subject to the review by the Board supported by the Audit Committee of the Board.

(g) CEO/CFO Certification

A certificate from the Chief Financial Officer on the financial statements of the Company was placed before the Board.

(h) Means of Communication

- (1) Quarterly results are published in leading newspapers like Business Standard and Central Chronicle
- (2) Management Discussion and Analysis Report forms part of the Director's Report.

3. General Shareholders Information

(a) Date, Time and Venue of Annual General Meeting

The Company will hold its 29TH Annual General Meeting on Friday, September 27, 2013, at 5 p.m. at the Registered Office of the Company at **Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099.**

Financial Calendar(tentative and subject to change)

The Company expects to announce the unaudited quarterly results for the year 2013-14 as per the following schedule:

Financial Reporting for the quarter ending June 30, 2013	Within 45 days from the end of quarter ending June 30, 2013
Financial Reporting for the quarter ending September 30, 2013	Within 45 days from the end of quarter ending September 30, 2013
Financial Reporting for the quarter ending December 31, 2013	Within 45 days from the end of quarter ending December 31, 2013
Financial Reporting for the quarter ending March 31, 2014	Within 45 days from the end of quarter ending March 31, 2014

(b) Date of Book Closure

The Company's Register of Members and Share Transfer Book will remain closed from September 23, 2013 to September 27, 2013 (both days inclusive)

(c) Dividend Payment Date

The Board of Directors has not recommended any dividend for the financial year 2012-13.

(d) Listing on Stock Exchange

(i) Bombay Stock Exchange

Phiroze Jeejeebhoy Towers, Dalal Street, 25th Floor, Mumbai- 400001

(ii) Calcutta Stock Exchange Association Limited

7, Lyons Range, Kolkatta- 700 001.

(e) Stock Code

Bombay Stock Exchange 530495

Calcutta Stock Exchange Association Limited 28050

ISIN INE 473C01017

(f) Stock Market Data

Market Price Date-Monthly high/low of Company's Equity shares during the financial year 2012-13 on the BSE along with performance in comparison to BSE Sensex is given as under:

Month	Chhattisgarh Industries Limited on BSE		BSE Sensex	
	High (Rs.)	Low (Rs.)	High	Low
Apr-12	4.59	3.90	17,664.10	17,010.16
May-12	4.37	4.37	17,432.33	15,809.71
Jun-12	4.49	4.19	17,448.48	15,748.98
Jul-12	4.37	3.10	17,631.19	16,598.48
Aug-12	3.70	3.05	17,972.54	17,026.97
Sep-12	3.64	3.18	18,869.94	17,250.80
Oct-12	4.62	2.98	19,137.29	18,393.42
Nov-12	5.14	4.45	19,372.70	18,255.69
Dec-12	4.67	3.50	19,612.18	19,149.03
Jan-13	4.94	3.84	20,203.66	19,508.93
Feb-13	4.70	4.65	19,966.69	18,793.97
Mar-13	4.64	4.64	19,754.66	18,568.43

(g) Registrar and Transfer Agents for shares held in Physical as well as Depository mode:

ABS Consultant Pvt. Ltd.

Stephen House

R. No. -99, 5th Floor, 4 B B D Bag (east)

Kolkata- 700 001

Ph- 91-33-22430153/22201043

Fax- 91-33-22430153

(h) Share Transfer System

The Board has delegated the power of share transfer to Shareholders/Investors Grievance Committee. The Committee holds meeting at regular interval to consider all matters concerning transfer and transmission of shares.

(i) Distribution and Shareholding Pattern

Distribution of shareholding of Company as on March 31, 2013:

Range of Equity Shares	No of Shareholders	% of total holders	No of Shares	% to total
Up to 500	815	47.74	248879	3.32
501-1000	368	21.56	317853	4.24
1001-2000	208	12.19	326214	4.36
2001-3000	90	5.27	233904	3.12
3001-4000	42	2.46	155420	2.08
4001-5000	36	2.11	173384	2.32
5001-10000	59	3.46	461745	6.17
10001-50000	68	3.98	1552578	20.73
50001-100000	13	0.76	1120820	14.97
100001-Above	8	0.47	2898603	38.70

Shareholding Pattern of the Company as on March 31, 2013:

Category of Shareholder	No. of Shares Held	Percentage of Holding
(A) Shareholding of Promoter and Promoter Group		
(1) Indian		
Bodies Corporate	900000	12.02
(2) Foreign		
Total shareholding of Promoter and Promoter Group (A)	900000	12.02
(B) Public Shareholding		
(1) Institutions		
Mutual Funds / UTI	43700	0.58
Sub Total	43700	0.58
(2) Non-Institutions		
Bodies Corporate	2052946	27.41
Individuals		
Individual shareholders holding nominal share capital up to Rs. 1 lakh	1771393	23.65
individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2721361	36.34
Sub Total	6545700	87.40
Total Public shareholding (B)	6589400	87.98
Total (A)+(B)	7489400	100

(j) Dematerialization of Securities

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL to Chhattisgarh Industries Limited is INE473C01017.

(k) Outstanding GDRs/ADRs/Warrants or any other Convertible Instrument.

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

(l) Address for Correspondence

Chhattisgarh Industries Limited
7/A, 2nd Floor
27/33, Beaumoon Chambers
N. M. Road, Fort, Mumbai- 400 001

By Order of the Board

Raipur

September 3,2013

Sd/-

**Keshav Goyal
Director**

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2013, as provided under clause 49 of the Listing Agreements with the Stock Exchange to the best of their efforts.

Raipur

September 3, 2013

By Order of the Board

Sd/-

**Keshav Goyal
Director**

COMPLIANCE CERTIFICATE OF THE AUDITORS

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

Auditors Certificate on Corporate Governance

To,

The Members,

CHHATTISGARH INDUSTRIES LIMITED

We have examined the compliance of conditions of corporate governance by Chhattisgarh Industries Limited for the year ended 31st March, 2013, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M/s U.K.Rathi & Co.
Chartered Accountants

Sd/-

Rahul Bansal
(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date: September 3, 2013

INDEPENDENT AUDITOR'S REPORT

The Members,

CHHATTISGARH INDUSTRIES LIMITED

Kolkata.

Report on the Financial Statements

We have audited the accompanying financial statements of CHHATTISGARH INDUSTRIES LIMITED Which comprise the Balance Sheet as at 31 March 2013, & the Statement of Profit and Loss and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- ii. in the case of the statement of profit and loss, of the profit for the year ended on that date;
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:
- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from branches not visited by us];
 - d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956; and
 - e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For and on behalf of

M/s U.K.Rathi & Co.
Chartered Accountants

Sd/-

Rahul Bansal
(Partner)

Membership no: 068619
Firm No:326128E

Place: Kolkata

Date: September 3, 2013

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(The Annexure referred to in paragraph 1 of the Our Report of even date.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have not been physically verified by the management during the period but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
(b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lakhs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. The company is not required to maintain cost records under section 209(1) (d) of companies' act 1956.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund,

Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company has accumulated losses of Rs 7.10/-Cr as at the end of financial period and has incurred a net loss of Rs 3.31/- Cr. And Cash loss of Rs 0.04/- Cr. in current financial year .
 11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
 12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
 14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments. The requirement of clause 4(xiv) of the order relating to the maintenance of the proper records of the transaction is not applicable.
 15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
 16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
 17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
 18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
 19. The Company has no outstanding debentures during the period under audit.
 20. The Company has not raised any money by public issue during the year.
 21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For U.K.Rathi & Co.
(Chartered Accountants)

Sd/-

Rahul Bansal
(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date: September 3, 2013

CHHATTISGARH INDUSTRIES LIMITED

Year 2012-13

29TH ANNUAL REPORT

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	Figures as at the end of 31st March 2013	Figures as at the end of 31st March 2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	74,894,000	74,894,000
(b) Reserves and Surplus	3	(71,009,953)	(67,697,040)
(c) Money received against share warrants		-	-
(2) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		737,334	737,334
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	22,842,771	20,329,549
(c) Other Current Liabilities	5	100,057	12,452
(d) Short-Term Provisions	6	66,279	66,279
Total Equity & Liabilities		27,630,488	28,342,574
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	7	26,488,665	24,261,047
(ii) Depreciation		2,874,863	-
(iii) Net Block		23,613,802	24,261,047
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	46,170	46,170
(d) Cash and cash equivalents	9	137,175	202,017
(e) Short-term loans and advances	10	3,833,341	3,833,341
(f) Other current assets		-	-
Total Assets		27,630,488	28,342,574
NOTES TO ACCOUNTS	1-15		

Additional Notes forming part of Accounts

As per our report of date attached

For U.K.Rathi & Co.
(Chartered Accountants)

Sd/-

Rahul Bansal
(Partner)

Membership no: 068619
Firm No:326128E

Place: Kolkata

Date : September 3, 2013.

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA
(DIRECTOR)

Sd/-

KESHAV GOYAL
(DIRECTOR)

CHHATTISGARH INDUSTRIES LIMITED

Year 2012-13

29TH ANNUAL REPORT

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Sr. Particulars No	Sch. No.	Figures for the end of 31st March 2013	Figures for the end of 31st March 2012
I Revenue from operations	11	708,778	-
Total Revenue		708,778	-
II Expenses:			
Other Operating Expenses		-	-
Depreciation & amortisation	7	2,874,863	
Cost of materials consumed	12	-	-
Employee Benefit Expense	13	470,580	318,360
Other Administrative Expenses	14	676,248	1,762,916
Total Expenses		4,021,691	2,081,276
III Profit before Tax	(I - II)	(3,312,913)	(2,081,276)
IV Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
V Profit/(Loss) for the period (XI + XIV)		(3,312,913)	(2,081,276)
VI Earning per equity share:			
(1) Basic		(0.44)	(0.28)
(2) Diluted		(0.44)	(0.28)
Notes forming part of the Accounts	1-15		

Additional Notes forming part of Accounts

As per our report of date attached

For U.K.Rathi & Co.
(Chartered Accountants)

Sd/-

Rahul Bansal
(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : September 3, 2013.

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA
(DIRECTOR)

Sd/-

KESHAV GOYAL
(DIRECTOR)

Notes forming part of financial statements**Note 1 Significant Accounting Policies****a. Basis of Preparation of Financial Statements**

The financial statements have been prepared with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material respects with the accounting standards notified by Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accountings policies have been consistently applied by the Company and are consistent with those used in the previous period.

b. Use of Estimates

The preparation of the financial statements requires the management to take reasonable estimates and assumption that affect the reported amount of assets, liabilities and disclosure of contingent liabilities as at the date of the financial statements. Management believes that these estimates are reasonable and prudent. However, actual results may differ from estimates.

c. Cash Flow Statements

Cash flow statement of the company reports cash flows during the period classified by operating, investing and financial activities.

d. Revenue Recognition

Incomes/Expenses/Revenues are accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

e. Fixed Assets

Fixed Assets are stated at cost including all incidental expenses incurred for bringing the asset to its current position, less depreciation at rates prescribed in Schedule XIV to the Companies Act, 1956, subject to provisions of Accounting Standard 26 "Intangible Assets".

f. Depreciation

Depreciation has been provided on Straight Line Method in accordance with section 205(2) of the Companies Act, 1956 at the rates specified in schedule XIV to the Companies Act, 1956, on *pro-rata* basis with reference to the period of use of such assets. Assets costing less than ' 5,000/- per item are depreciated at 100% in the year of purchase.

g. Impairment of Assets

The carrying amounts of Cash Generating Assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount is estimated at the higher of net realisable value and value in use. Impairment loss is recognised wherever carrying amount exceeds the recoverable amount.

h. Retirement Benefits

All short-term and long term employee benefits are recognised at their undiscounted amount in the accounting period in which they are incurred.

i. Income Tax

Provision for current tax is made for the tax liability payable on taxable income after considering the allowances, deductions and exemptions and disallowances if any determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the period as per the financial statements are identified and the tax effect on the

CHHATTISGARH INDUSTRIES LIMITED

Year 2012-13

29TH ANNUAL REPORT

"timing differences" is recognised as deferred tax asset or deferred tax liability. The tax effect is calculated on the accumulated timing differences at the end of the accounting period based on the tax rates and laws, enacted or substantively enacted as of the balance sheet date.

j. Provisions, Contingent Liabilities & Contingent Assets

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the outflow.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company.

Contingent Assets are neither recognized nor disclosed in the Financial Statements as a matter of prudence.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Notes : 2 Share Capital

Sr. No	Particulars	31st March 2013	31st March 2012
1	AUTHORIZED SHARE CAPITAL		
a	79,00,000 Equity Shares of Rs. 10/- each.	79,00,000	79,00,000
b	10,000 Cumulative Preference Shares of Rs. 100/- each.	1,00,000	1,00,000
		80,00,000	80,00,000
2	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
	74,89,400 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	74,894,000	74,894,000
	Total in ₹	74,894,000	74,894,000

Notes : 3 Reserve & Surplus

Sr. No	Particulars	31st March 2013	31st March 2012
1	Central Government Subsidy	1,00,000	1,00,000
2	State Government Subsidy	200,000	200,000
3	Surplus (Profit & Loss Account A/c)		
a	Opening Balance	(68,897,040)	(66,815,763)
b	During the Year	(3,312,913)	(2,081,277)
c	Closing Balance	(72,209,953)	(68,897,040)
	Total in ₹	(71,009,953)	(67,697,040)

Notes : 4 Trades Payable

Sr. No	Particulars	31st March 2013	31st March 2012
1	Simplex coke Limited	22,842,771	17,829,549
2	Shoperna Brothers (P) Ltd.	-	2,500,000
	Total in ₹	22,842,771	20,329,549

CHHATTISGARH INDUSTRIES LIMITED

Year 2012-13

29TH ANNUAL REPORT

Notes : 5 Other Current Liabilities

Sr. No	Particulars	31st March 2013	31st March 2012
1	Audit Fees Payable	12,100	12,100
2	TDS Payable	352	352
3	Service Tax Paya	87,605	-
	Total in ₹	100,057	12,452

Notes : 6 Short Term Provisions

Sr. No	Particulars	31st March 2013	31st March 2012
	Provision		
1	Provision for FBT for Previous Years	3,182	3,182
2	Provision for Taxation for Previous Years	63,097	63,097
	Total in ₹	66,279	66,279

Notes : 7 Fixed Asset

Sr. No	Particulars	Gross Block			Depreciation			Net Block		
		Value as at 1st April 2012	Addition during the year	Deduction during the year	Value as at 31st March 2013	Value as at 1st April 2012	Addition during the year	Deduction during the year	Value as at 31st March 2013	WDV as on 31.03.2013
I	Tangible Assets									
1	Land (Ghandiham Factory)	1,524,800	-	-	1,524,800	-	-	-	1,524,800	1,524,800
2	Building (Ghandiham Factory)	1,058,700	-	-	1,058,700	105,870	-	105,870	952,830	1,058,700
3	Plant and Equipment	19,906,490	-	-	19,906,490	2,768,993	-	2,768,993	17,137,497	19,906,490
	SUB TOTAL (A)	22,489,990	-	-	22,489,990	2,874,863	-	2,874,863	19,615,127	22,489,990
II	Capital Work-in-progress	1,771,057	2,227,618	-	3,998,675	-	-	-	3,998,675	1,771,057
	SUB TOTAL (B)	1,771,057	2,227,618	-	3,998,675	-	-	-	3,998,675	1,771,057
	Total [A + B] (Current Year)	24,261,047	2,227,618	-	26,488,665	2,874,863	-	2,874,863	23,613,802	24,261,047
	(Previous Year)	24,261,047	1,894,147	-	26,155,194	-	-	-	26,155,194	22,366,900

Notes : 8 Trade Recievables

Sr. No	Particulars	31st March 2013	31st March 2012
1	Outstanding for more than six months		
	a) <u>Secured. Considered Good :</u>	46,170	46,170
	b) <u>Unsecured. Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	Others		
	a) <u>Secured. Considered Good :</u>	-	-
	b) <u>Unsecured. Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
	Total in ₹	46,170	46,170

Notes : 9 Cash & Cash Equivalent

Sr. No	Particulars	31st March 2013	31st March 2012
1	Cash-in-Hand		
	Cash Balance	25,509	25,509
	Petty Cash Balance	-	-
	Sub Total (A)	25,509	25,509
2	Bank Balance		
	Allahabad Bank	90,927	90,927
	Dena Bank	20,739	85,581
	Sub Total (B)	111,666	176,508
	Total [A + B]	137,175	202,017

Notes :10 Short Terms Loans and Advances

Sr. No	Particulars	31st March 2013	31st March 2012
1	Loans & Advances from related parties		
	a) <u>Secured. Considered Good :</u>		
	Advance to Associate Concerns	-	-
	b) <u>Unsecured. Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	Others		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance to Suppliers	3,080,083	3,080,083
	Advance Income Tax/Refund Due	753,258	753,258
	Balance With Revenue Authorities (Indirect Taxes)	-	-
	Prepaid Expenses	-	-
	Total in ₹	3,833,341	3,833,341

CHHATTISGARH INDUSTRIES LIMITED

Year 2012-13

29TH ANNUAL REPORT

Notes : 11 Revenue from Operations

Sr. No	Particulars	31st March 2013	31st March 2012
1	Sales during the year	-	-
2	Conversion charges	708,778	-
	Total	708,778	-

Notes : 12 Cost of Material Consumed

Sr. No	Particulars	31st March 2013	31st March 2012
1	Purchases during the year	-	-
	Total	-	-

Notes : 13 Employment Benefit Expenses

Sr. No	Particulars	31st March 2013	31st March 2012
1	Salaries, Bonus, PF & ESIC	440,580	318,360
2	Directors Remuneration	30,000	-
	Total	470,580	318,360

Notes : 14 Other Administrative Expenses

Sr. No	Particulars	31st March 2013	31st March 2012
1	Bank Charges	1,061	13,533
2	Postage & Telegram	270	1,988
3	Professional Fees	62,500	719,880
4	Printing & Stationery Expenses	750	61,817
5	Auditors Remuneration	12,100	12,100
6	Listing & Filing Fees	106,000	114,800
7	Consumption of Raw Materials	65,820	125,207
8	Office Expenses	19,260	38,919
9	Repair & Maintenance	21,589	77,874
10	Registrar Service Charges	-	65,090
11	Loss on Assignment of Debtors	-	3,013
12	Electricity Expenses	185,961	400,509
13	Hire Charges	60,000	66,667
14	Tax, Rate & Rent	140,937	61,519
	Total	676,248	1,762,916

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2013
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT.**

PARTICULARS	31st March 2013 (Rs)	31st March 2012 (Rs)
A. CASH FROM OPERATING ACTIVITIES		
Net Profit before extra ordinary items and Tax	(3,312,913)	(2,081,277)
Adjustment for:		
Depreciation	2,874,863	-
Preliminary Expenses written off	-	-
Interest debited to Profit and loss account	-	-
Non Operating Items	-	-
Loss on sale of Assets(Net)	-	-
Interest Credit to Profit and Loss Account	-	-
Operating Profit Before Working Capital Changes	(438,050)	(2,081,277)
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	1,036,352
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in other Current Assets	-	-
Increase/(Decrease) Current Liabilities and Provisions	87,605	2,829,901
Cash Generated From Other Operations (A)	(350,445)	1,784,976
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed asset(capital WIP)	(2,227,618)	(1,894,167)
Interest/Dividend received	-	-
Investment Sold	-	-
Net Cash Used In Investing activities (B)	(2,227,618)	(1,894,167)
C. CASH FROM FINANCING ACTIVITY		
Net Proceeds from Borrowings	2,513,222	-
Interest paid	-	-
Net Cash Used in Financing Activities (C)	2,513,222	-
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)	(64,841)	(109,191)
Cash & Cash Equivalents (Opening Balance)	202,017	311,208
Cash & Cash Equivalents (Closing Balance)	137,175	202,017

Additional Notes forming part of Accounts

As per our report of date attached

For U.K.Rathi & Co.
(Chartered Accountants)

Sd/-

Rahul Bansal
(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : September 3, 2013.

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA
(DIRECTOR)

Sd/-

KESHAV GOYAL
(DIRECTOR)

CHHATTISGARH INDUSTRIES LIMITED

Year 2012-13

29TH ANNUAL REPORT**Notes :15 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE****I. Registration Details :**

Registration No.	2416	State Code	10
------------------	------	------------	----

II. Capital Raised during the year (Rs. In Lacs)

Public Issue	0.00	Right Issue	0.00
Bonus Issue	0.00	Private Placement	0.00
Others	0.00		

III. Position of Mobilisation and Development of Funds(Rs. In Lacs)

Total Liabilities	276.30	Total Assets	276.30
-------------------	--------	--------------	--------

Sources of Funds

Paid up capital	748.94
Reserve & Surplus	(710.10)
Secured Loan	-
Unsecured Loan	-
Deferred Tax Liability	7.37

Application of Funds

Net Fixed Assets	236.14
Investment	-
Net Current Asses	0.17
Misc. Expenditure	-

IV. Performance of Company (Rs. In Lacs)

Turnover	7.09	Total Expenditure	40.22
Profit before Tax	-33.13	Profit After Tax	-33.13
Earning per Share	-0.44	Dividend Rate %	0%

V. Generic Names of Three Principal Products/ Services of the company (as per monetary terms)

Item Code (ITC code) : Not applicable, since the company is in service industry

Service Description : The company is engaged coke Manufacturing And Coke Conversion

As per our report of date attachedFor U.K.Rathi & Co.
(Chartered Accountants)

Sd/-

Rahul Bansal
(Partner)Membership no: 068619
Firm No:326128E

Place: Kolkata

Date : September 3, 2013.

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA
(DIRECTOR)

Sd/-

KESHAV GOYAL
(DIRECTOR)

ATTENDANCE SLIP

CHHATTISGARH INDUSTRIES LIMITED

REGD. OFFICE :- Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur,

Ring Road No. - 2, Raipur, Chhattisgarh- 492099

Please complete this attendance slip and hand it over at the Registered Office of the Company.

Members of their Proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures with the Company. The admission will, however, be subject to verification of signature and such other checks, as may be necessary.

I hereby record my presence at the Twenty Nine Annual General Meeting Of The Company On Friday, September 27, 2013 At 5:00 P.m. at the Registered Office of The Company at Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099

Signature of the Shareholder / proxy _____

PROXY FORM

CHHATTISGARH INDUSTRIES LIMITED

ANNUAL REPORT - 2012-2013

I/We _____ of _____

_____ Being a Member/Members of

CHHATTISGARH INDUSTRIES LIMITED hereby appoint _____ of

_____ of _____

(or failing him) _____ of _____

as my/our Proxy to attend and vote for me/us and on my/our behalf at Thirty Third Annual General Meeting of the Company to be held on Friday, September 27, 2013 At 5:00 P.m. at the registered office of the Company and at any adjournment thereof.

AS WIHTNESS my hand/our hands this _____ day of _____ 2013.

Signed by the said _____

Note :The proxy Form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting. The Proxy need not be a member of the Company.

Folio No.: _____

Name of the Shareholders (s) : _____

BOOK-POST

To,

If undelivered, please return to :

CHHATTISGARH INDUSTRIES LIMITED

Regd. Office :- Near Balaji Transport Company

Opp. Amamath Dharmkanta Hirapur,

Ring Road No. - 2, Raipur,

Chhattisgarh- 492099